



Peterborough City Council - The PropertyWorks Approach

Introduction

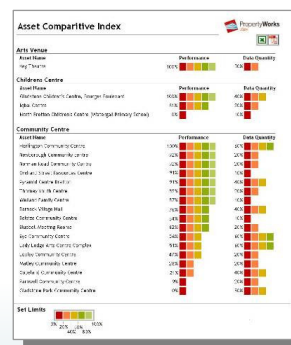
Peterborough City Council (PCC) has a property portfolio in excess of £450m. To support the growth agenda for Peterborough and the delivery of front-line services, the Council has in place a significant delivery target of capital receipt income from property assets between 2008 and 2012. This coupled with required improvements to asset portfolio performance and the City's Growth Agenda, lead to the appointment of Stradia to develop a consistent and auditable basis for Strategic Asset Management decision making.



Stradia's team developed PropertyWorks which, in layman's terms, incorporates data identification and upload from existing systems, collection and collation, storage, interpretation and presentation, combining State of the Art Asset Management software with the skills of Property Professionals.

The Outputs

Through the adoption of the PropertyWorks approach, Peterborough City Council now has a far better understanding of its Asset Portfolio in terms of performance, cost, value and legislative compliance, which allows for informed and auditable strategic asset decision making that takes full account of the views of its community and stakeholders.



Peterborough City Council is now in a position to realise the full potential of its Asset Portfolio having adopted PropertyWorks, with benefits including:

- Improved Property Portfolio performance against NaPPMI performance measures
- Property Performance Benchmarking against other Local Authorities
- Improved Service Delivery in line with Corporate and Service Line objectives
- Investment areas within the asset portfolio identified
- Reutilisation of assets to maximise best value
- Capital Receipt generation through disposal of underperforming assets

For further details on PropertyWorks, please refer to the PropertyWorks website at www.propertyworks.co.uk, or contact the PropertyWorks team on 0114 252 5040.

